

[24 April, 2001]

RAJYA SABHA

**Incentives to farmers repaying Agricultural Loan**

4171. SHRI A. VIJAYA RAGHAVAN: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 1832 given in the Rajya Sabha on 13th March, 2001 and state:

(a) whether the NABARD propose to give any incentive for farmers who pay back their agricultural loans within stipulated time limit; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) National Bank for Agriculture and Rural Development (NABARD) has reported that no such proposal is under consideration.

**Losses suffered by banks due to recession in Share Markets**

†4172. SHRI KAPIL SIBAL:

DR. D. MASTHAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that several nationalised banks have to suffer economic losses as a result of artificial recession brought into the share market;

(b) if so, names of such banks alongwith the extent of loss suffered by them;

(c) whether Government have identified the persons responsible for this economic loss; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Reserve Bank of India (RBI) has issued detailed guidelines to all commercial banks on banks' investments in shares and financing of equities. These guidelines, *inter-alia*, stipulate that subject to the

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†Original notice of the question was received in Hindi.